



General Assembly

Amendment

January Session, 2015

LCO No. 7169



Offered by:

REP. REED, 102nd Dist.

SEN. DOYLE, 9th Dist.

REP. ACKERT, 8th Dist.

SEN. FORMICA, 20th Dist.

To: Subst. House Bill No. **6984**

File No. 588

Cal. No. 378

"AN ACT CONCERNING REVENUE ADJUSTMENT CHARGES FOR WATER COMPANIES."

1 Strike everything after the enacting clause and substitute the
2 following in lieu thereof:

3 Section 1. Subdivision (2) of subsection (c) of section 16-262y of the
4 general statutes is repealed and the following is substituted in lieu
5 thereof (*Effective October 1, 2015*):

6 (2) After approval of a revenue adjustment mechanism pursuant to
7 subdivision (1) of this subsection, such mechanism shall be authorized
8 by the authority annually thereafter until the [earlier of (A) the sixth
9 year after] later of the sixth year after either (A) the last general rate
10 case, [or] (B) [such time as such company files its next general rate
11 case.] the initial establishment of such mechanism by a company, or
12 (C) the company's prior rate case is reopened and either (i) rate levels

13 are reset by the authority, (ii) WICA surcharges are rolled into base
14 rates, or (iii) other authorized changes in rates are made pursuant to a
15 settlement agreement or other action by the authority. After such six-
16 year period, the authority may authorize continuation of the revenue
17 adjustment mechanism for up to an additional three-year period upon
18 request by the company, pursuant to a filing with the authority at least
19 ninety days before the revenue adjustment mechanism is due to be
20 discontinued. The authority shall act on such request within such
21 ninety-day period in an uncontested proceeding. Such company shall
22 file with the authority an annual reconciliation of actual revenues to
23 allowed revenues that shall include a report of the changes in water
24 demands and any measures such company has taken to promote water
25 conservation. As used in this section, "WICA" has the same meaning as
26 "Water Infrastructure and Conservation Adjustment (WICA)", as
27 provided in section 16-262v.

This act shall take effect as follows and shall amend the following sections:

Section 1	October 1, 2015	16-262y(c)(2)
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